A blue and green curved lines

Description automatically generated

**Business Plan**

**Template**

**Whether you’re starting out, or looking to grow, Business Gateway can offer free advice, resources, and local support, all for free.**

* Use this template to ensure the viability of your business proposition and give potential investors the information they need to determine whether your vision is one they can invest in.
* This Business Plan template will guide you through everything you need to include. Please use this template in conjunction with our [**guide**](http://www.bgateway.com/starting-up/create-business-plan/prepare-a-business-plan/) for plenty of advice on how to approach each section.
* And don’t worry, with our help it’s not as difficult as you might think.

**Get started today!**

A green rectangle with white text

Description automatically generated

A close up of words

Description automatically generated

Get support from your local   
Business Gateway office today

[**bgateway.com/local-offices**](file:///C:\Users\kirsty\AppData\Local\Microsoft\Windows\INetCache\Content.Outlook\XN0ER67H\bgateway.com\local-offices)

# Name:

# Business Plan for:

## Document Version:

## Date:

## Completed by:

# Business plan contents

Name: 2

Business Plan for: 2

Business plan contents 3

Executive summary 1

1. Executive summary 1

2. Business details 1

Key personnel 2

Vision 4

3. Business overview 4

4a. Business goals 4

4b. What the business does 5

4c. What makes the business different 5

4d. SWOT analysis 5

4e. Legal requirements 6

Marketing 7

5. Market research 7

6. Market overview 7

7. Competitor analysis 8

8. Sales 9

9. Marketing 9

10. Pricing 9

Running the business 10

11. Staff 10

12. Premises 10

13. Suppliers 10

14. Equipment 11

15. Managing operational risks 11

16. Fair Work 11

17. Sustainability 11

Finance 12

18. Finance 12

Personal survival budget 13

19. Profit and loss forecast 14

20. Sourcing finance 15

21. Cash flow forecast 16

Executive summary

# 1. Executive summary

(We suggest you complete this section after you have completed the other sections of the Business Plan.)

# 2. Business details

## Company name:

## Address:

## Telephone number:

## Legal status:

## Advisors:

## Are you / will you be VAT registered:

## Do you have an online presence:

## The business will:

(Provide a brief description of what your business will do.)

# Key personnel

## Details of owner(s)

## Name:

## Position/main responsibilities:

## Experience and knowledge of our industry:

## Previous employment:

## Key skills brought to the business:

## Business experience and any training undertaken:

## Academic/professional qualifications:

## Most recent salary:

## Other key personnel (including shareholders)

## Name:

## Position/main responsibilities:

## Experience and knowledge of our industry:

## Previous employment:

## Key skills brought to the business:

## Business experience and any training undertaken:

## Academic/professional qualifications:

## Most recent salary:

Vision

# 3. Business overview

(Sum up your business idea)

# 4a. Business goals

(For example, what do you want to achieve in your first year of business? Where do you see your business in 3-5 years time?)

# 4b. What the business does

|  |  |  |
| --- | --- | --- |
| Product/service | Features | Benefits |
|  |  |  |
|  |  |  |
|  |  |  |

# 4c. What makes the business different

(Why is your product/service unique or different compared with the competition?)

# 4d. SWOT analysis

(What are your business’s Strengths, Weaknesses, Opportunities and Threats?)

# 4e. Legal requirements

(including regulations and licences particular to your business)

## The legal and insurance requirements that apply in your business are:

## You will meet your legal and insurance requirements by:

Marketing

# 5. Market research

## 

## Trends in your chosen market are:

## How you know this:

# 6. Market overview

## 

## The customer groups you will be selling to are:

## What is the market size :

## Your customer research has shown what your customers want is:

## How you know this:

## How many customers/clients do you require and what will you sell them:

# 7. Competitor analysis

(Add more rows to the table as needed)

|  |  |  |
| --- | --- | --- |
| Competitor name | Strengths | Weaknesses |
|  |  |  |
|  |  |  |
|  |  |  |

## What information have you gathered on your competitors?

## How can you improve on their offer and/or price(s)?

## What is your competitive advantage?

# 8. Sales

## How will you sell your product/service?

# 9. Marketing

## How and where will you promote your product/service?

# 10. Pricing

## How you can calculate your prices?

## How do your prices compare with the competition?

(Add more rows to the table as needed)

|  |  |  |
| --- | --- | --- |
| Product/service | Your price(s) | Range of competitor prices (per unit) |
|  |  |  |
|  |  |  |
|  |  |  |

## Reasons for the difference between your price(s) and your competitors’ price(s):

Running the business

# 11. Staff

(Add more rows to the table as needed)

|  |  |  |  |
| --- | --- | --- | --- |
| Role | Total cost | Necessary experience | Specialist skills and/or qualifications |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |

# 12. Premises

## Premises required at start-up (£):

## Premises required in the future (if different) (£):

# 13. Suppliers

(Your key suppliers and their credit terms) (Add more rows to the table as needed)

|  |  |  |
| --- | --- | --- |
| Supplier | What you’ll buy from them | Number of days’ credit |
|  |  |  |
|  |  |  |
|  |  |  |

# 14. Equipment

(Add more rows to the table as needed)

|  |  |  |  |
| --- | --- | --- | --- |
| Resource | When | How funded | Cost £ per unit |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |

# 15. Managing operational risks

(Add more rows to the table as needed

|  |  |  |
| --- | --- | --- |
|  | Risk | Solution |
| Staff |  |  |
| Suppliers |  |  |
| Financial |  |  |
| Marketing |  |  |

# 16. Fair Work

(Fair Work is good for workers, good for business, and good for the economy. As a business you should be fully aware of your corporate responsibility and strive to meet the needs of a modern flexible and diverse workforce.)

## How will your business adopt fair work practices?

# 17. Sustainability

## What sustainable practices are you adopting in your business?

Finance

(The financial section of the template is intended for business planning purposes only. If financial tables are to be used for any other purpose other than cash flow management, then we strongly recommend you consult an accountant or tax advisor)

## Please click the links below the tables to access Microsoft Excel versions which will automatically update your totals. If you do not have access to Microsoft Excel, you can use Open Source Software such as [Google Docs](https://www.google.com/accounts/ServiceLogin?service=writely&passive=1209600&continue=http://docs.google.com/?hl%3Den%26tab%3Dwo&followup=http://docs.google.com/?hl%3Den%26tab%3Dwo&ltmpl=homepage&hl=en) or [OpenOffice](http://www.openoffice.org/) to access the information by uploading the file into this software. Please note that all tables can be customised, and additional rows and categories can be added.

# 18. Finance

## Calculate how much money you need before you start trading

|  |  |
| --- | --- |
|  | £ |
| IT and computers | 0.00 |
| Telephones and broadband | 0.00 |
| Equipment | 0.00 |
| Stock | 0.00 |
| Tools | 0.00 |
| Vehicles | 0.00 |
| Professional fees | 0.00 |
| Insurance | 0.00 |
| Rent/rent deposit | 0.00 |
| Stationery | 0.00 |
| Marketing | 0.00 |
| Consumables | 0.00 |
| Licences | 0.00 |
| Training | 0.00 |
| Association fees | 0.00 |
| Wages/recruitment | 0.00 |
| Security/health and safety equipment | 0.00 |
| Market research costs | 0.00 |
| Other (please specify) | 0.00 |
|  | 0.00 |
|  | 0.00 |
|  | 0.00 |
| TOTAL £ | 0.00 |

\*Total from here should be used in 20 Sourcing finance below

You can also [download the start up costs table shown above in Microsoft Excel format](http://www.bgateway.com/documents/general/start_up_costs.xls).

# Personal survival budget

## Estimated annual personal expenditure

(This helps you work out the minimum amount you need to earn from your business in the first year and how much money you might need to borrow to start the business)

|  |  |
| --- | --- |
| Estimated expenditure | £ |
| Mortgage and/or rent | 0 |
| Council tax | 0 |
| Utilities (gas, electricity, water etc) | 0 |
| Personal and property insurance | 0 |
| General housekeeping expenses (food etc) | 0 |
| Phone and internet | 0 |
| Car tax and insurance | 0 |
| Car running expenses | 0 |
| HP repayments | 0 |
| Hire charges | 0 |
| Subscriptions to journals, professional bodies, etc | 0 |
| Savings plans & pension contributions | 0 |
| Contingencies | 0 |
| Tax | 0 |
| National Insurance | 0 |
| Other: please specify | 0 |
|  | 0 |
| Total personal expenditure | 0 |
|  |  |
|  |  |
| Estimated personal income (after tax) |  |
| Income from family, partner (total) | 0 |
| Other income (specify the source) | 0 |
| Total personal income | 0 |
|  |  |
| Total survival income required from the business (after tax) | 0 |
|  |  |
| Current income | £0 |

You can also [download the personal survival budget table shown above in Microsoft Excel format](http://www.bgateway.com/documents/general/personal_survival_budget.xls).

# 19. Profit and loss forecast

|  |  |  |  |
| --- | --- | --- | --- |
|  | Year 1  (£) | Year 2  (£) | Year 3  (£) |
| Total expected sales | 0 | 0 | 0 |
| Less variable costs | 0 | 0 | 0 |
| Gross profit (sales less variable costs) = | 0 | 0 | 0 |
| Calculate your gross profit margin % (gross profit divided by total sales x 100) (A) | 0 | 0 | 0 |
|  |  |  |  |
| Salaries/wages (survival income + any staff) | 0 | 0 | 0 |
| Premises (including rent, rates, utilities) | 0 | 0 | 0 |
| Telephone and broadband | 0 | 0 | 0 |
| Printing, post and stationery | 0 | 0 | 0 |
| Advertising and promotion | 0 | 0 | 0 |
| Bank charges | 0 | 0 | 0 |
| Professional fees | 0 | 0 | 0 |
| Insurances | 0 | 0 | 0 |
| Bank/HP/Interest (payable to your bank) | 0 | 0 | 0 |
| Stock | 0 | 0 | 0 |
| Consumables | 0 | 0 | 0 |
| Equipment and vehicle leasing | 0 | 0 | 0 |
| Depreciation | 0 | 0 | 0 |
| Other (please specify) | 0 | 0 | 0 |
| Other | 0 | 0 | 0 |
| Other | 0 | 0 | 0 |
|  |  |  |  |
| Total fixed costs | 0 | 0 | 0 |
| Net profit (gross profit less fixed cost) | 0 | 0 | 0 |
| Calculate your net profit margin (net profit divided by total sales x 100) | 0 | 0 | 0 |
|  |  |  |  |
| Calculate your breakeven | Year 1 (£) | Year 2 (£) | Year 3 (£) |
| Total variable costs + total fixed costs (B) | 0 | 0 | 0 |

You can also [download the profit and loss forecast table shown above in Microsoft Excel format.](https://www.bgateway.com/assets/documents/profit_and_loss_forecast.xlsx)

# 20. Sourcing finance

## Total borrowing requirement for the business

|  |  |  |  |
| --- | --- | --- | --- |
|  | |  | £ |
| Start-up costs | |  | 0 |
|  |  |  |  |
| Personal start-up contributions | - |  | 0 |
| Other start-up contributions | - |  | 0 |
| Total required | = |  | 0 |
| The assets you have available as security | | | |
|  | = |  | 0 |

You can also [download the sourcing finance table shown above in Microsoft Excel format](http://www.bgateway.com/documents/general/sourcing_finance.xls).

# 21. Cash flow forecast

See [Excel file](http://www.bgateway.com/documents/general/cashflow_forecast.xls) that accompanies this Business Plan

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  | **Start-up 0** | **1** | **2** | **3** | **4** | **5** | **6** | **TOTAL** |
|  | Forecast | Forecast | Forecast | Forecast | Forecast | Forecast | Forecast | Forecast |
| **INCOME** |  |  |  |  |  |  |  |  |
| Cash from sales (incl. VAT) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Cash received from debtors | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Capital/loans received | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other (please specify) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| **TOTAL £** | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| **EXPENDITURE** |  |  |  |  |  |  |  |  |
| Wages to staff (incl. PAYE & NI) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Premises (rent, rates & utilities) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Telephone & Broadband | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Printing, post & stationery | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Advertising & promotion | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Bank charges | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Professional fees | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Insurances | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Bank/HP | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Equipment & vehicle leasing | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Payments relating to variable costs | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Capital Expenditure | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other Payments | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| VAT | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Owner's wages/salary | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Owner's National Insurance | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Loan repayments (incl. interest) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Stock | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Consumables | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other (please specify) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| **TOTAL £** | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |
| Income less expenditure | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Opening bank balance | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Closing bank balance | 0 | 0 | 0 | 0 | 0 | 0 | **0** | **0** |