



Market Report

A Snapshot of your Marketing Sector

Translation and Interpretation

This pack has been designed to provide information on setting up a business in the **Translation and Interpretation** industry in Scotland, as well as helping to inform the market research section of your business plan. You can find more information on how to write a business plan from the Business Gateway website (www.bgateway.com/businessplan), including an interactive template and tips to get you started.

This market report was updated by Business Gateway in **April 2025**.

What do I need to know about the Translation and Interpretation market?

The following summary statistics have been taken from market research reports and reliable resources that the Information Service uses to compile industry information. They should give you an indication of how your industry is faring at present and whether there is demand for your type of business:

- ◆ The global language services market was valued at **\$59,147.8million** in **2023** and is forecast to grow to **\$83,360.2 million** in **2028**. The market is competitive with a large number of vendors operation on a global or regional scale. One of the main characteristics of the market is increasing consolidation, with larger companies acquiring smaller companies to expand their market shares. (Technavio, *Global Language Services Market*, 2024-2028).
- ◆ Transcription services account for **38.1% (£450.7m)** of total revenue in **2024**. There has been a trend to outsource transcription services overseas in the past decade. Many users are finding reasons to bring them back to the UK. In an effort to attract clients and increase demand, companies have offered a range of service improvements, including express turnaround and secure files to avoid data leakage. (IBISWorld, *Document Preparation Services*, June 2024).
- ◆ In the third quarter of **2024**, it is estimated that there were **92,500 authors, writers and translators** working in the United Kingdom. In the previous quarter of **2024**, there were **98,200**. (Statista, *Economy UK 2024*)
- ◆ The national organisation for this industry is the [Institute of Translation and Interpreting \(ITI\)](#). Other industry bodies include, [Home | Association of Translation Companies](#), the [International Association of Conference Interpreters](#) the [NRPSI -National Register of Public Service Interpreters](#) and [SCILT \(Scotland's National Centre for Languages\)](#)



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Where can I find more information on my market?

The Information Service has access to a number of databases which can offer more detail on this industry. Some of these reports are listed below - if you would like to be sent extracts from any of these reports, please contact us on **0300 013 4753** or email info@bgateway.com.

- ◆ **Technavio – Global Language Services (2024-2028).** The UK was the second largest country in the market in 2023 and will continue to be the second largest segment in 2028. It is estimated to grow at a compounded annual rate of 9.3% between 2023 and 2028, faster than the overall market. In 2023, the UK contributed 12.7% to the global language services market and is forecast to contribute 14.4% in 2028.

There are also a number of online resources you may find helpful:

- ◆ **The Institute of Translation and Interpreting (ITI)** noted in the [Spring 2024 Pulse Survey](#) that members are concerned about the potential impact of generative AI on future earnings. Around 75% of interpreters are slightly or moderately concerned and 25% are very or extremely concerned, whereas among translators 55% are slightly concerned, 40% are very concerned with 5% showing no concern at all.
- ◆ **The Institute of Translation and Interpreting (ITI)** has a Language Services directory that can be searched by several criteria, including language, subject matter, and name of the individual or business ([Find a professional translator or interpreter | Institute of Translation and Interpreting](#)). The institute also has numerous guides about entering the profession, including How to become a translator and Working for a Language Service Provider. ([Iti.org Starting Out](#))
- ◆ Other industry bodies that provide useful industry information are the Chartered Institute of Linguists ([CIOL \(Chartered Institute of Linguists\) |](#)) as well as The Association of Sign Language Interpreters ([Home | Association of Sign Language Interpreters \(ASLI\)](#)).
- ◆ **The Chartered Institute of Linguists (CIOL)** has a Scottish society which meets four times a year and runs a variety of professional development (CPD) events, benefiting both CIOL members and non-members ([CIOL \(Chartered Institute of Linguists\)](#))

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How can I find out about my competitors?

Business Gateway's online guide to [Competitor Analysis](#) explains how to find your competitors, how to research what they're doing and how to act on what you learn about them.

Immediate competition will be from other businesses in your local area. There are several online directories which can be used to find company information and generate lists easily and at no expense. Many Local Authorities also publish local business directories on the web. Below are some key web resources:

- ◆ General business directories such as [Yell](#), [Thomson Local](#) or [Google Maps](#)
- ◆ Trade specialists like [EuroPages](#) (European directory), [The Wholesaler](#) or [Free Index](#)
- ◆ Business to business (B2B) specialists such as [Kompass](#)

Likewise, your local Chamber of Commerce may publish a members' directory; find your local Chamber on the [Scottish Chambers](#) website.

Once you've identified who your competitors are, the next step is to gather information on the way they do business. Which services do they provide? How do they market themselves? How much do they charge?

To learn about your competitors:

- ◆ Look for articles or adverts in local newspapers, trade press and directories.
- ◆ Try to read their marketing material; if the company has an online presence, visit the company's website as a first port of call. Not only does it give you a better understanding of the company's activities, it can also offer a wealth of information such as a company history or staff biographies, as well as the company's partners or suppliers
- ◆ Search for information on limited UK companies via the [Companies House](#) website
- ◆ Gain an insight into your competitor's performance using credit checks and the accounts that limited companies are required to submit to Companies House each year.

We can provide credit checks free of charge; if you are interested in using this resource, or looking for us to help you find relevant publications, please contact us by emailing info@bgateway.com or by calling **0300 013 4753**



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What about suppliers?

[Choosing and Managing Suppliers](#) can help you decide what you need from a supplier, how to identify one and how to choose one to deal with.

Trade associations or industry specific organisations may also be able to recommend suppliers or contacts. You can also use the aforementioned resources for finding competitors to find suppliers.

Once you have decided on a supplier, we can run a credit check on the company to help assess their financial stability. We provide credit checks free of charge; if you are interested in using the resource please info@bgateway.com or by calling **0300 013 4753**.

Who are my customers?

Your business plan should include information about the customers you would expect. Business Gateway's guides on [Market and customer research](#) will help you to identify new trends, opportunities, customers and competitors.

It can be useful to group your customers by geographical location, age or lifestyle. The websites listed below are freely available and can provide most of this information. If you can't find what you're looking for from these websites, please contact us and one of the team will be happy to help:

- ◆ Access the latest population estimates from the [National Records of Scotland \(NRS\)](#). NRS also offers demographic factsheets for each council area in Scotland, which can provide summary statistics for the area you will be based in.
- ◆ Information from the most recent census in 2011 is released via the official website. See in particular the [Census Area Profiles](#). Clicking on your area of interest will give the latest population figures, including estimates by age.
- ◆ [Understanding Scottish Places](#) has interactive profiles of towns and cities across Scotland. It can be useful for understanding the interrelationships and flows between towns, and also gives comparisons between two or more places.
- ◆ [Scottish Government Statistics](#) provide accurate and up-to-date statistics on Scotland, covering population, health, education and housing.
- ◆ [The Scottish Household Survey](#) provides information on the structure, characteristics, attitudes and behaviour of Scottish households, both at a national and local level.
- ◆ [Office for National Statistics \(ONS\)](#) is the recognised national statistical body for the UK. ONS covers a wide range of demographic, economic and social issues at a UK level.



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How can you help me with other aspects of starting my business?

The Business Gateway website has guides, videos, online tutorials and tips on all aspects of starting up a business in Scotland. Follow the links below to explore each resource:

Accountancy

Institute of Chartered Accountants of Scotland's (ICAS) ["Find a Chartered Accountant"](#) tool

Funding

[Practical information](#) on finance and funding for starting and growing your business

Insurance

[Business insurance guide](#)

Legal Help

Gov.uk ["Licence Finder"](#) tool

Law Society of Scotland's ["Find a Solicitor"](#) tool

Pricing

Business Companion [Pricing & payment guide](#).

Please note: the most effective way to research pricing is to conduct your own research – visit wholesalers or suppliers to obtain price lists, find quotes from similar companies and work out what other businesses in your area are charging

Promotion

[BG guides to Marketing](#)

Training

[Skills Development Scotland's My World of Work](#)

[Funding for training](#)

[Small Business Bonus Scheme \(Scotland\)](#)

Your local Business Gateway can offer events, workshops and 1:2:1 support on all aspects of starting and developing your business. Call the helpline on **0300 013 4753** to find out what is available in your area.

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You must not rely on the information in the report as an alternative to advice from an appropriately qualified professional. If you have any specific questions speak to your Business Gateway Advisor or consult an appropriately qualified professional.

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