



COVID Working Capital Loan



**A working capital loan to support
your business through the COVID-19 pandemic.**

- ✓ Manage the financial impact of COVID-19
- ✓ No additional fees or charges
- ✓ Borrow from £25,000 up to £100,000*
- ✓ Repayment period up to 5 years
- ✓ Initial 3-month payment holiday
- ✓ Support from a dedicated Loan Officer
- ✓ Interest rate fixed at 6%
- ✓ Apply Online

*Loans of up to £250,000 may be available in exceptional circumstances



Find out if your business is eligible for support.

Supporting you every step of the way

What is the COVID Working Capital Loan?

The loan is available to existing businesses that were viable as at 31st December 2019 and have been financially impacted by the COVID-19 pandemic. Issued by Business Loans Scotland (BLS), under the Scottish Growth Scheme, it aims to provide Scottish based small and medium sized businesses (SMEs) with a loan to help fund working capital and cashflow needs and is available until 31st December 2020.

All borrowers will be given an initial 3-month capital and interest moratorium and loan repayments will commence when the business can afford to do so.

Current or previous borrowers from Business Loans Scotland, as well as those businesses which have successfully applied to the Coronavirus Business Interruption Loan Scheme (CBILS) or the Bounce Back Loan Scheme (BBLs) are also eligible to apply.

For more information or to calculate your loan repayments, please visit our website.

Who can we support?

We can support the following types of legally formed and trading businesses:

- ✔ Limited Companies
- ✔ Partnerships including Limited Liability (LLP's) with 4 or more partners
- ✔ Partnerships including Limited Liability with 3 or fewer partners (Loans over £25,000 only)
- ✔ Sole Trader (Loans over £25,000 only)

Our primary focus is on businesses engaged in the Business to Business (B2B) and Business to Consumer (B2C) categories.

Apply Online Today!

www.bls.scot

